

NICOLE J. LAMBOLEY Chief Deputy Secretary of State

> **CHRIS LEE** Deputy Secretary for Southern Nevada



SCOTT ANDERSON Deputy Secretary for Commercial Recordings

MATTHEW M. GRIFFIN Deputy Secretary for Elections

> **KATE THOMAS** Deputy Secretary for Operations

Notice to State-Registered Investment Advisers

Submission of Form ADV Part II through the IARD System

1. Web CRD/IARD Release 9.0

A new Web CRD/IARD software release, Release 9.0, was implemented on Monday, April 23, 2007. As part of this Release, functionality was implemented in IARD to enable investment advisers to submit the current Form ADV Part II through the IARD System.

2. Submission of Form ADV Part II in IARD

- Form ADV Part II may now be submitted to IARD as a searchable text, portable document format (PDF) file. Guidance on how to use this new functionality is available on the IARD website.
- Form ADV Part 2 (IARD System Instructions)
- http://www.iard.com/part2instructions.asp

3. Editable Version of Form ADV Part II

- A free editable PDF version of the current Form ADV Part II is available on the website of the North American Securities Administrators Association, Inc. (NASAA).
- NASAA Industry & Regulatory Resources Uniform Forms
- http://www.nasaa.org/Industry
 Regulatory Resources/Uniform Forms/
- A Guide for Electronic Filing of the ADV Part II
- Form ADV Part II with 5-page Schedule F
- Form ADV Part II with 15-page Schedule F
- Form ADV Part II with 25-page Schedule F
- Form ADV Part II Schedule G
- Form ADV Part II Schedule H

4. Adobe Reader

- The editable PDF versions of the current Form ADV Part II available on the NASAA website may be completed and saved using the free Adobe Reader available on the Adobe website.
- Adobe Reader
- http://www.adobe.com/products/acrobat/readstep2.html

5. Full PDF Software

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1755 E. Plumb Lane Suite 231 Reno, Nevada 89502-3691 Telephone: (775) 688-1855 Fax: (775) 688-1858

 State-registered investment advisers that have full PDF software may use that software to complete the editable Form ADV Part II available on the NASAA website or may convert other versions of the current Form ADV Part II to PDF using their full PDF software.

6. Submission of Form ADV Part II by Current Registrants

 Current investment adviser registrants in Nevada may begin submitting Form ADV Part II through IARD immediately in lieu of sending paper filings to the Securities Division.

7. Submission of Form ADV Part II by Initial Applicants

 Initial applicants for investment adviser registration in Nevada are now required to submit Form ADV Part II through IARD with their initial filings.

8. Proposed Amendments to Form ADV

- The Securities and Exchange Commission (SEC) has proposed to amend Form ADV to replace the current Part II with a narrative text document but the proposal has not yet been adopted. Information relating to this proposal may be viewed on the SEC's website.
- SEC Release No. IA-1862; 34-42620; File No. S7-10-00
- Electronic Filing by Investment Advisers; Proposed Amendments to Form ADV
- http://www.sec.gov/rules/proposed/34-42620.htm#link7

9. Web CRD/IARD Release Notes

- For an overview of all changes that have occurred for firms with Web CRD/IARD software release, Release 9.0, please see the 9.0 Release Notes on NASD's website.
- Web CRD Release Notes
- http://www.nasd.com/RegulatorySystems/CRD/UserSupport/ReleaseNotes/index.htm

10. Submission of Form ADV Part II

- Current investment adviser registrants in Nevada may begin submitting Form: ADV Part II through IARD immediately in lieu of sending paper filings to the Securities Division.
- Initial applicants for investment adviser registration in Nevada are now required to submit Form ADV Part II through IARD with their initial filings.

Gary L. Abraham
Securities Administrator
State of Nevada